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**LIBERAL PARTY SCARE CAMPAIGN ON NEGATIVE GEARING: NEW DATA,  
OLD LIES**

2015-16 Tax data and electorate breakdown data in today's *Daily Telegraph* and *the Australian* highlight one point alone – those currently negative gearing properties across Australia will still be able to under Labor's housing affordability reforms.

Using this electorate data is nothing more than a hollow attempt to suggest these people will lose access to current tax concessions for those properties under Labor. This is a just a bald faced lie.

What Scott Morrison and Josh Frydenberg need to take ownership of is that the weaker housing market experienced in Sydney and Melbourne over the last year or so has occurred at their urging with all of the economic impacts that flow from this.

What the same 2015-16 tax data shows but the Liberal Party has conveniently hidden are:

- **the fastest growing cohorts of negative gearers are those with 3, 4, 5 and 6 properties;**

- the group of investors with 6 or more properties has grown more than eight times that of investors with just one property (between 2014-15 and 2015-16);
- there are more than 120,000 investors with three or more properties, up from 116,700 just a year prior.

This data is a reminder of the need for housing affordability reforms that level the playing field between first home buyers trying to enter the market and investors with multiple properties.

Contrary to vested interests with questionable 'modelling' of Labor's policies, many economists and independent commentators are arguing that now is the best time to introduce Labor's reforms to negative gearing.

HSBC chief economist [Paul Bloxham said](#) *"investor interest is already cooling" and "if there was a time to make things change, it would be when this activity is already cooling"*.

Labor's reforms ensure negative gearing is focused on new properties: increasing house supply and generating the jobs and construction that goes along with that.

Labor's housing affordability reforms will deliver a trifecta – they deliver substantial savings to the budget, will reduce excess leverage in the economy reducing macroeconomic risk and will drive home ownership.

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