

**7 December 2018**

## **MEDIA RELEASE**

### **POWERHOUSING AUSTRALIA WELCOMES THE APPOINTMENT OF NHFIC CEO**

PowerHousing Australia today welcomed the appointment of the inaugural National Housing Finance and Investment Corporation (NHFIC) CEO, Nathan Dal Bon.

Following appointment of NHFIC Chair Brendan Crotty and board members including PowerHousing Independent Director David Cant, Mr Dal Bon's appointment affirms his close work with PowerHousing membership and the Sector on the development of the NHFIC Bond aggregator and Infrastructure Facility.

Nicholas Proud, CEO of PowerHousing Australia, which represents 32 of Australia's largest Tier One equivalent Community Housing Providers, said, "the development and growth of the NHFIC marks the start of a long-term national approach to tackling the issue of housing affordability in Australia and Nathan Dal Bon and Treasury's work to set up NHFIC has been commendable.

"Nathan Dal Bon has lead some excellent work in Treasury around developing affordable housing measures to set up the Australian Housing Bond Aggregator and his appointment provides confidence for the future success of NHFIC.

"The NHFIC was established as of July 1 2018 following developmental work from Treasury with the welcome bipartisan approach of then Treasurer Scott Morrison and assisted by Shadow Housing Minister, Senator Doug Cameron.

"The NHFIC will administer Australia's first national Affordable Housing Bond Aggregator, designed to provide cheaper and longer-term finance to registered Community Housing Providers (CHPs) and encourage greater private and institutional investment in affordable housing.

"It will also administer the five-year, \$1 billion National Housing Infrastructure Facility to provide CHPs and other eligible applicants with concessional loans, grants and equity to finance critical infrastructure required to deliver more affordable housing supply.

"PowerHousing's CHP members stand shovel-ready with the NHFIC Board and CEO with the first NHFIC grants set to be announced in the very near future. The funding will help to ensure CHPs can continue to house and support more Australians in need of affordable housing.

"The NHFIC, along with other federal measures including the National Rental Affordability Scheme, is central in ensuring Australians on low to moderate incomes are able to reside and thrive in communities through all stages of life.

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PowerHousing Australia is a member of the **International Housing Partnership**, a global organisation of Not-For-Profit housing providers in the UK, Canada, USA and Australia providing safe, secure and affordable homes to over 2.5 million people.